



A LEGACY of FAITH



Sharing the Compassion of Christ With an Unreached World

Spring 2024

Dearest Friends,

We were driving along one day and joked about how we're now old enough to live in a pre-retirement community. You know the subdivisions where you have to be over 55 to live there?

All joking aside, it got us thinking. We're getting older: Will we leave a legacy for the glory of God and ensure the continuation of the work we've always cared so much about, or will we put it off until it never happens? Do we have treasure in heaven awaiting us, especially since we'll spend eternity there and only 80 to 90 years here if God allows?

Then we thought about our own children and the orphans in Tanzania and Kenya. We want to leave a legacy to them, and we especially want to take care of the orphans long after we're gone. Four hundred of them are coming up the pipeline, and we've committed to sponsoring their education as far as they can go.

Many of you have been with us these past 21 years and have given generously to the children at Samaritan Village and the other two East African orphanages we support, Bethany and Hope House. Would you consider joining us in leaving a legacy for them? Imagine orphans receiving love and care, schooling and college, loving Jesus and making a difference long after we're gone! We want to honor God and "bear fruit that remains."



You can have a lasting impact along with us. *This is pure and genuine religion in the sight of God the Father, to care for orphans and widows in their distress and refusing to let the world corrupt us.* James 1:27.

Maybe you have other passion areas. What work do you really care about that you want to see continue long into the future? You can support refugee relief and recovery or continue making disciples and churches that multiply among the

Unreached. Our target area is 118 million Unreached Muslims and 52 Unreached People Groups.

Our hearts have always been simply to "help people solve the problems they care about." If you care about orphans, refugees, or reaching the Unreached, we have great, effective, proven solutions that are bearing great fruit for Jesus and His Kingdom.

Our personal plan is to leave modest gifts to all our children with the remainder to support the kiddos at Samaritan Village, Bethany, Father Jerry Academy, and Hope House ... long after we're gone!

Join us!

Blessings in Christ,

Jerry and Stacy

THE MISSION OF LOVE FOR THE LEAST is to bring the Good News of the Kingdom to the world's least, sharing Jesus' hope and love with them. There are more than 3 billion people on the planet, 40% of all the world's People Groups, with no access to the Gospel.

If you would like to support our mission, contact us or visit giving.lovefortheleast.org.



GIVING THROUGH YOUR WILL

A gift through your will—a bequest—is the most traditional way to continue your support of Love for the Least's mission to share the compassion of Christ with an unreached world. Here are several ways to make a bequest:

The General Bequest. This specifies that we will receive a designated amount. For example, you might make a general bequest of \$25,000. You may prefer this arrangement because it will almost certainly be fulfilled.

The Percentage Bequest. The percentage bequest states that we will receive a certain percentage of your estate (such as 25%).

The Residuary Bequest. We receive everything left over in your estate or a designated percentage after all necessary costs and all general and specific bequests are satisfied. This allows you to make several primary bequests while ensuring that we will be a secondary beneficiary of your estate.

The Specific Bequest. When making a specific bequest, you are directing that one particular property be transferred to us, such as a specific piece of real estate, the stock from a named company or some other designated property. Note: A specific bequest can be satisfied only with the designated property. The bequest will not be received if that property has been sold or removed from your estate.

The Contingent Bequest. As the name implies, this bequest is "contingent" on some event. Usually, you might make a primary bequest for a relative, assuming that if that relative is not living at the time of your death, the bequest will pass to charity. The contingent bequest is often used in the case of a person who stipulates that if their spouse is not living at the time of their death, the bequest will pass to a contingent charitable beneficiary.

We would happily provide you or your advisors with more information about including Love for the Least in your plans.



SIX GOOD REASONS TO GIVE THROUGH YOUR IRA

If you are 70½ or older, you can make gifts, called qualified charitable distributions (QCDs), directly from your individual retirement account (IRA). These gifts can be made using funds that might otherwise be taxed when withdrawn.

Here are some advantages of using your IRA to make gifts to Love for the Least:

1. You will not owe taxes on the withdrawal, and the amounts given count toward your required minimum distribution.
2. Your gift will make an immediate and positive difference in our work.
3. This year, you can make a QCD in any amount up to \$105,000 or \$210,000 for couples with separate IRAs.
4. Some taxpayers are subject to limits on the amount of charitable gifts they can deduct. These limitations do not apply to QCDs.
5. The QCD is only possible with an IRA. If you have other types of retirement accounts, you can roll over funds to an IRA and make tax-free distributions.
6. You won't increase your adjusted gross income and possibly subject your other income, like Social Security, to higher levels of taxation.

Learn more

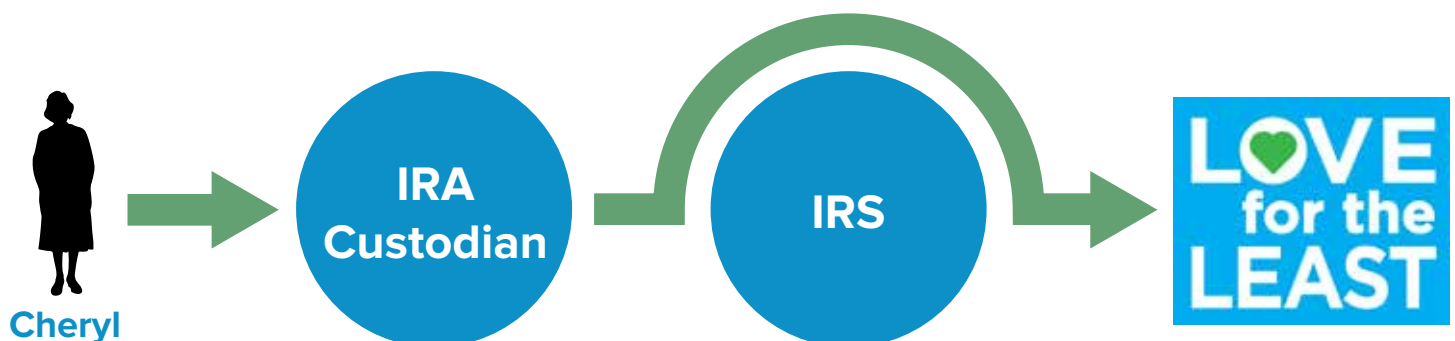
For more information on giving through your IRA, please visit giving.lovefortheleast.org or contact us at 719-722-7255.



CONSIDERING A BEQUEST?

Please know that we appreciate your commitment to Love for the Least. If you are considering making Love for the Least a part of your legacy, here is some suggested wording to share with your attorney:

"After fulfilling all other specific provisions, I give, devise and bequeath _____% of the remainder or \$___ of my estate to Love for the Least, a 501(c)(3) charitable organization, tax ID 82-4640130, currently having offices at P.O. Box 15579, Colorado Springs, Colorado, 80935."



AN IMPORTANT TEST

Do you have life insurance policies or retirement plan accounts? Along with bank and investment accounts, life insurance and retirement plans can make up a significant portion of your overall estate.

Unlike others distributed through your will, the distribution of these assets is determined through a form that designates a beneficiary when the plan or account is created. Take the following quiz to see how much you know about beneficiary designations and how they can be used in your charitable giving.

True/False: Once I assign a beneficiary for my retirement, life insurance, or investment accounts, I never need to think about this again.

FALSE. Events in your life, such as a change in marital status, the birth of grandchildren, moving to another state, the loss of a loved one, or changes in your charitable wishes, can affect your current beneficiary designations. Ensuring they reflect your intentions for your loved ones and philanthropic interests is essential. Conducting a yearly review to ensure all beneficiary designations are current is a good idea.

True/False: Changing or adding to a beneficiary designation is simple.

TRUE. It may be as easy as making the change electronically or filling out and signing a basic form that your insurance company, retirement plan administrator, or other financial entity can provide.



True/False: I can list multiple beneficiaries to receive these assets.

TRUE. Many choose to leave these assets to their spouse or other loved ones. However, there may be specific tax implications for your heirs. As you plan, consider using one or more of these accounts to make your charitable gifts and use other assets to provide for your family.

True/False: I can name a charity like Love for the Least as a retirement plan, insurance policy, bank account, or investment account beneficiary.

TRUE. You can generally name a charity to receive all or a portion of an account.* If you choose to do so, it is essential to ensure you have the proper legal name of the charity to ensure the assets go where you want them to.

*Special rules apply to some “pay on death” provisions in some states. Check with your advisors if you have questions about updating beneficiary designations.

The purpose of this publication is solely educational, namely to provide general gift, estate, financial planning and related information. It is not intended as legal, accounting or other professional advice, and you should not rely on it as such. For assistance in planning charitable gifts with tax and other implications, the services of appropriate and qualified advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Consult a tax and/or accounting specialist for advice regarding tax- and accounting-related matters. © Copyright 2024 by Sharpe Group. All Rights Reserved. NNNPDF-24



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